

**Annual Report
2013-14**



International Council for Small Business



About ICSB



Global Knowledge

ICSB promotes the development of knowledge in all areas of business theory and practice and is particularly focused on strategies and policies proven to be effective in sustaining small business and entrepreneurship.

Global Networks

ICSB currently has 15 country-based or regional affiliates with members from over 70 countries. Members consist of professionals from four primary groups: educators, business practitioners, government policy makers, and researchers and consultants.

ICSB Headquarters



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Message from President

Dr. Jeffrey Alves



“ICSB’s strength and accomplishments show not only that such a job can be done, but that the effort is worthwhile.”

Congratulations on an exciting future! ‘The only thing we know about the future is that it will be different’ – Peter Drucker.

The ICSB 2013-14 Annual Report has been produced by the International Office (IO) as a tribute to the past year’s activities and the special people that comprise our global organization. I want to thank all of the ICSB affiliates, chapters and members from around the world for playing your part.

ICSB’s future will indeed be different, but I take comfort in knowing ours is built on a storied past. The pictures in this Annual Report represent just one, memorable year in a long history of commitment to small and medium sized enterprises (SMEs). ICSB’s strength and accomplishments show not only that such a job can be done but that the effort is worthwhile. Real progress for us comes by participating in a process of improving or developing our global network one step at a time.

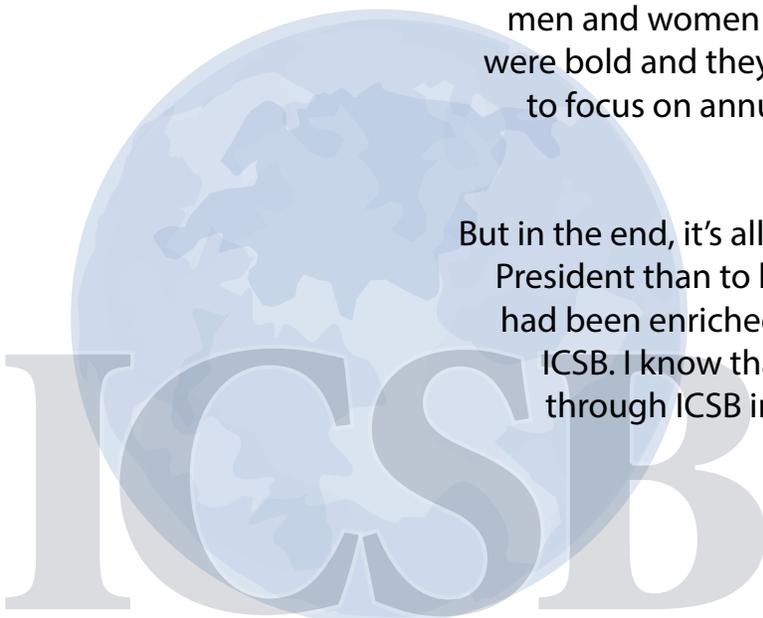
So, as the outgoing President of the ICSB, my message to you is simple – push the envelope and get involved.

Push the envelope to build the information-exchange network in all countries. Push the envelope to provide opportunities for entrepreneurs and small business around the world. Push the envelope to create more sustainable, healthy entrepreneurial ecosystems through our advocacy, teaching, and scholarship. Be bold. Be involved.

I think back to the ICSB Presidents before me, who illustrate the caliber of men and women whose vision and energy built the organization. They were bold and they stuck to a vision. The key for our future is to continue to focus on annual regional conferences and partnerships that are the most solidly entrenched activities of the organization.

But in the end, it’s all about friendship. There was no greater satisfaction as President than to hear from a member who said that their personal lives had been enriched by the friends and acquaintances made through the ICSB. I know that the personal and professional contacts I have made through ICSB in other countries and across cultures will stay with me forever.

Sincerely,
Dr. Jeffrey R. Alves



Message from Executive Director

Dr. Ayman El Tarabishy

On behalf of the ICSB International Office (IO), I wanted to take this opportunity to thank our Board of Directors and the Affiliate/Chapter Presidents for their contributions over the past year to further the development of the ICSB organization. The FY 2013-14 Board and President Jeffrey Alves made affiliate development a priority, so it's only fitting to acknowledge the important role of personal connections to the process.

Membership in ICSB has never been higher. We are moving into an exciting, new territory as we grow the organization worldwide. The year 2014 brings with it some exciting progress in Asia with the Asia Council for Small Business (ACSB) hosting its second annual conference, as well as Board decisions on two new groups in Malaysia and Nigeria. The IO has also received interest from groups in Mexico, South Africa, Israel, Ghana, the Philippines, Vietnam, Tibet, and Qatar.

To continue the momentum, we need your help! The keys to our growth are the special friendships that exist within the ICSB global network. You see it at the annual World Conference; you see it at the regional events; you see it in email correspondence and in publications. ICSB members lives are enriched by the connectetions made through the organization.

ICSB brings together not just people, but friends, to share business knowledge on a global foundation that helps both developing and developed countries improve their economic environment. Through this friendship, ICSB provides members a unique opportunity to foster an understanding and appreciation for each country's contribution to the world marketplace.

Together, we can make an impact on the world.

Sincerely,
Dr. Ayman El Tarabishy



“The keys to our growth are the special friendships that exist within the ICSB global network.”



2013-14 Board of Directors



President
Jeffrey Alves



President-Elect
Ruben Ascua



Past-President
Thomas Cooney



SVP Finance & Control
Geraldyn Franklin



SVP Marketing
Semra Ascigil



SVP Membership & Affiliates
Jay Kryslar



SVP Programs
Rita Grant



SVP Research & Publications
Ki-Chan Kim



SVP Partnerships
Geoff Archer



Director-at-Large
Susan Duffy



Director-at-Large
Norris Krueger



Director-at-Large
Martina Battisti



Director-at-Large
Marco Cucculelli



Director-at-Large
Alain Fayolle



SEAANZ
Tim Mazzarol



ICSB Argentina
Juan Federico



CCSBE
Sandra Altner



China-Mainland
LU Feicheng



ECSB
Helle Neergaard



CSBE-I (ICSB India)
Y.K. Bhushan



JICSB (ICSB Japan)
Itsutomo Mitsui



ICSB Korea
Ki-Chan Kim



MCSBE
Ashraf Sheta



ICSB-PRC
David H. Zayas Montalvo



ICSB Singapore
Rick Tay



ICSB Russia
Yury Rubin



ICSB Taiwan
Robert Lai



USASBE
Tony Mendes



Wilford White Fellows
Past President
Dale Meyer



ICSB Historian
Hanns Pichler

2014-15 Board of Directors

One of the most significant changes within the structure of ICSB occurred in FY 2012-13 when the members of ICSB overwhelmingly voted in favor of the Board's motion to reduce the size of the Board from 28 to 11 members.

The new structure was put in place for two reasons - (1) to make the board more agile and (2) to reduce board related operating costs. Reducing the number of board members will provide more structure to ensure the board properly represents and focuses on ICSB's affiliate networks. With fewer individuals on the board, the board will be more proactive when discussing regional affiliate work and development plans. Additionally, any cost savings from board operations will be available to be reinvested into affiliate events and projects to work with them to increase awareness and membership.

The board will now be comprised of four elected officers: President Elect (subsequent one-year terms as President and Immediate Past-President) and the Vice Presidents of Finance and Development.

We are happy to welcome the following elected individuals to serve on the new Board:



President
Ruben Ascu



Immediate Past President
Jeffrey Alves



President Elect
Ki-Chan Kim



VP Finance & Control
Geralyn Franklin



VP Development
Luca Landoli

Along with these five elected officials, the following are non-elected Directors:

- Senior Vice-President of Partnerships
- Wilford White Fellows Representative
- 5 Affiliate President Representatives - 2 from the largest affiliates and 3 from other affiliates, initially elected by regional affiliate presidents and then sit on a rotational basis so that each affiliate is guaranteed representation on the board.

History of ICSB

The ICSB Name

*Funded by a grant by the Ford Foundation Grantees, ICSB was first established as the National Council for Small Business Management Development (NCSBMD)

*The name was changed to ICSB in 1977 when the organization decided to incorporate the international community.

1st Decade (1957-1966)

*Council members believed they had a challenging task ahead - more business managers needed to be reached and the continuing education and development of those already reached were considered vital by the Council.

*Future plans were to continue to stimulate and improve small business management development.

2nd Decade (1967 - 1976)

*The history of the Council published in JSBM in July 1967 and July 1975 was similar.

*Recognizing this, the Council entered the new decade with thought and fervor and the attitude of "you ain't seen nothing yet."

3rd Decade (1977 - 1986)

*The Council embarked upon action - new paths were forged and ideas were implemented.

4th Decade (1987 - 2003)

*Membership doubled.

*The Council began to play a key role in globalization.

*ICSB was positioned and ready to assume a leading role at the end of the century at a time of rapid change.

Today

*15 Affiliates with members from 70 Countries.

*ICSB has established itself as a leader in the industry.

Profile: ICSB Historian

J. Hanns Pichler



Pichler is professor emeritus of political economy and international development at the University of Economics and Business Administration, Vienna. He is the author of numerous books and scholarly articles on international economic issues and finance, development and development strategies, business leadership, entrepreneurial values and attitudes, and on SME structures and related policy issues. He has held a wide range of advisory positions and consultancies to international organizations such as the World Bank, UNIOD, China Scholarship Council, and is the recipient of numerous prizes and decorations.

Pichler has held the position of ICSB Historian on the ICSB Board of Directors for 3 years.

ICSB Wilford White Fellows

The title of Wilford L. White Fellow is the highest recognition that the International Council for Small Business (ICSB) gives to individuals who have made an outstanding contribution to the development and benefit of small and medium sized businesses. The award was created in 1977 and was named after Dr. Wilford L. White, the ICSB's founder and visionary leader.

The Wilford L. White Award recognizes the achievements of those men and women whose passion for small business and entrepreneurship is reflected in their teaching, writing, research, training and public service. Since 1977, sixty six distinguished educators, researchers, government officials, small business advocates and trade association leaders have been selected as a Wilford White Fellow.

Wilford White Fellows Leadership



Wilford L. White Fellows Chair
Dr. George Solomon



Wilford L. White Fellows ICSB Board Representative
Dr. Dale Meyer

Welcome to the 2014 Wilford White Fellows



Don Bradley III
Executive Director, SBANC
Professor of Marketing, University of
Central Arkansas



Charles Matthews
Distinguished Teaching Professor
of Entrepreneurship and Strategy
University of Cincinnati



Friederike Welter
Professor, University of Siegen
President, Institut für
Mittelstandsforschung

Affiliate Update

Small Enterprise Association of Australia & New Zealand	Founded in 1992	President: Tim Mazzarol www.seaanz.org
ICSB Argentina	Founded in 2009	President: Juan S. Federico www.redpymes.org.ar
ICSB Brazil	Founded in 1999	President: Miguel Bacic www.redpymes.org.ar
Canadian Council for Small Business & Entrepreneurship	Founded in 1979	President: Sandra Altner www.ccsbe.org
ICSB China (Mainland)	Founded in 2010	President: LU Feicheng www.icsb-china.org
European Council for Small Business & Entrepreneurship	Founded in 1988	President: Helle Neergaard www.ecsb.org
Council for Small Business & Entrepreneurship, India	Founded in 2011	President: Y.K. Bhushan www.facebook.com/CSBEIndia
Japanese Committee of ICSB	Founded in 1998	President: Itsutomo Mitsui www.jicsb.org
ICSB Korea	Founded in 1987	President: Ki-Chan Kim www.kasbs.org.kr
Middle East Council for Small Business & Entrepreneurship	Founded in 2009	President: Ashraf Sheta www.icsb.org/icsb-affiliates/middle-east
ICSB Puerto Rico & Caribbean	Founded in 1996	President: David H. Zayas Montalvo www.icsb-prc.org
ICSB Russia	Founded in 2013	President: Yury Rubin www.ruaree.ru
ICSB Singapore	Founded in 1994	President: Rick Tay www.ntu.edu.sg/ntc/
ICSB R.O.C (Taiwan)	Founded in 1999	President: Robert S. Lai www.icsb.org/tw
United States Association for Small Business & Entrepreneurship	Founded in 1981	President: Tony Mendes www.usasbe.org

New Affiliate Profile

ICSMEE, Malaysia

ICSB is proud to welcome it's newest affiliate for 2014!

The International Council for SME & Entrepreneurship (ICSMEE), Malaysia

Committed to a free exchange of ideas between educators, researchers, policy makers and practitioners in the field of Small and Medium Enterprises (SMEs) and entrepreneurship.

ICSMEE FACTS

- *5 Corporate & 50 Individual members
- *Since January 2014 has had 5 major events
- *Planning an Annual Conference & Exhibition with SMECorp Malaysia during the first week of June 2015

The goal of ICSMEE is to gain a better understanding of local SMEs and entrepreneurs, their needs, challenges, performance, values and psychological capital as well as the ecosystem in which they operate.

Key Individuals

Tan Sri Abdul Rahman, Chairman Advisory Board
Prof Dato' Dr Ansary Ahmad, Academic Advisor
Amirnuddin Mazlan, President
Ir Yap Mew Sang, President Elect
Dr. Zakaria Taib, Head of Secretariat
Khairul Hafsham, Executive Secretary
Grace Loo, Treasurer & Financial Planner

Asia Council for Small Business

Organization

Started in 2013 as a collection of ICSB affiliates and chapters in the Asia-Pacific Region

Goal

To provide long-term strategic plans for regional growth.

Mission

To streamline programming for SMEs across Asia.



“ACSBB intends to deliver long-term strategic plans for the growth and development of a vibrant SMEs sector in the Asia-Pacific region.” Mr. Ki-Chan Kim - President ACSBB

Members



ICSB Korea



ICSB China



Small Enterprise Association of Australia and New Zealand



ICSB R.O.C. Taiwan



Japanese Committee of ICSB



ICSB Singapore



ICSMEEM Malaysia

Affiliate Events - 2014-15



1 SEAANZ 2014 Conference
July 17-18, 2014
Sydney, Australia
www.seaanz.org

4 2nd Annual ACSB Asian SME Conference
October 27-31, 2014
Seoul, South Korea
www.icsb-acsb.org

7 RENT XXVIII Conference
November 19-21, 2014
Walferdange, Luxembourg
www.rent-research.org

2 XIX Reunion Anual de la Red Pymes Mercosur
September 24-26, 2014
Sao Paulo, Brazil
www.redpymes.org.ar

5 Annual Conference of ICSB China-Mainland
November 3-5, 2014
Qingdao, PRC
www.icsb-china.org

8 USASBE 2015 Conference
January 22-25, 2015
Tampa, Florida USA
www.usasbe.org

3 5th Annual GW October Conference
October 16-18, 2014
Washington, DC USA
www.gwoctober.com

6 2014 International Entrepreneurship and Innovation Forum
November 17, 2014
Taipei, Taiwan
www.smeforum.tw/2014

Conference Reports

2013 ICSB World Conference, Puerto Rico

The 58th Annual ICSB World Conference was held for the second time in Puerto Rico. Hosted by ICSB Puerto Rico and Caribbean affiliate in Ponce, the event took place from June 10-13 at the Hilton Ponce Golf and Casino Resort.



329
Attendees



2012 ICSB World Conference, New Zealand



MASSEY
UNIVERSITY

The 57th Annual ICSB World Conference was held in New Zealand from June 10th to 13th, 2013. Hosted by the Small Enterprise Association of Australia and New Zealand (SEAANZ) and Massey University, the event explored the theme "Leading from the edge: Creativity, Innovation & Entrepreneurship."

317
Attendees

Publications
Training
Events
Networking

Portfolio

Journal of Small Business Management
Women's Entrepreneurship Committee
Online Learning Experience
Social Entrepreneurship Training
ICSB Foundation
GW Global Entrepreneurship Conference

Journal of Small Business Management (JSBM)

ICSB's flagship publication focused on publishing scholarly research articles in the field of small business management and entrepreneurship.

2013 Statistics

- *Available in 3,729 institutions
- *Renewal rate of 94%
- *Full text downloads increased by 28% in 2013
- *Current acceptance rate is 6%

Manuscripts Received Top 5 Countries

- *USA - 105
- *UK - 63
- *Germany - 41
- *Spain - 40
- *Australia - 33

ICSB Women's Entrepreneurship Committee (WEC)



The Women's Entrepreneurship Committee is a Standing Committee of the ICSB that provides advice and information in deliberations of the Board with respect to women's entrepreneurship concerns.

WEC manages the Best Paper Award for Women's Entrepreneurship, and acts as a communications and marketing engine for ICSB with the policy, research, education, and practitioner communities.

Dr. Susan G. Duffy, executive director at the Center for Women's Entrepreneurial Learning at Babson College is the current Chair.

2014 GW Global Entrepreneurship Research & Policy Conference

Growth, Competitiveness & Sustainability

Every October in Washington DC, around 200 major industry, NGO, and government professionals come together to discuss the integration of entrepreneurship research and public policy.

Database Marketplace
October 16, 2014

Public Policy Forum
October 17, 2014

Research Day
October 18, 2014

www.gwoctober.com

ICSB Foundation

www.icsbfoundation.org

The ICSB Foundation seeks to support both serial and nascent entrepreneurs to create durable, growing, and economically successful SMEs through the integration of mentoring, education/training, and sharing of empirically-based guidelines. A high priority is to enhance the economic and employment opportunities for all populations with a particular focus on skill training for the young unemployed populations of the world.

Each year the ICSB Foundation bestows Luminary Awards to individuals and organizations who provide extraordinary support for entrepreneurs and small business enterprises.

The 2013 Luminary Award Winners include:
*The Kauffman Foundation; Category: Research & Academia
*Skoll Foundation; Category: Practice
*Denny Dennis, National Federation of Independent Business; Category: Public Policy



Online Learning Excellence (OLE) Training



If you are working with today's youth in universities around the world, you understand the importance of incorporating online tools in your pedagogy. The Online Learning Excellence (OLE) Initiative is designed to bring online education's early adopters to you for a crash course in online learning.

Next Workshop
June 13th, 2014
@ ICSB 2014
Dublin, Ireland

Learn firsthand, educator-to-educator, how to identify and tailor the best possible learning tools and exercises for specific online learning objectives. Presenters will share best practices from real courses and will show you how to make online experiential learning more than just a collection of activities.

USASBE Social Entrepreneurship Certificate Training

Launched in 2012, the Certificate in Social Entrepreneurship is ideally suited for faculty who are considering teaching a new course in Social Entrepreneurship or others who wish to improve a current course with state-of-the-art curriculum enhancements. Each cohort must complete eight required modules.



MODULE ONE

Introduction to Social Entrepreneurship

MODULE TWO

Identifying and Assessing Social Opportunities

MODULE THREE

Legal Issues

MODULE FOUR

Dynamic Business Models

MODULE FIVE

Funding the Social Venture

MODULE SIX

Social Venture Plan Development

MODULES SEVEN & EIGHT

Measuring Impact of Social Ventures

Next Workshop:
Wednesday, October 15th, 2014
Washington, D.C.

2013-14 Year in Review

Partners from Malaysia visit ICSB Headquarters in May



Denny Dennis accepting the Three Luminary Award in Policy at the 2013 ICSB Foundation Gala Dinner.

ItaliaCamp, sponsored by ICSB, at the NSXD



ICSB, ACSB and ICSMEE visit ICSB Singapore at Nanyang Technological University

A full crowd at the MCSBE Qenna Event, 2013



USASBE "Small Business Policy and Practice: The State of Play" Panel

2013-14 Year in Review



ICSB China-Mainland President Mr. Lu accompanying the leaders of ICSB to visit Qingdao Entrepreneurship

Jeff Alves receives distinction from the City Council of Resistencia @ 18th of Red Pyme Annual Conference



NTC Silicon Valley Technopreneurship Forum, 26 April 2014, San Jose Tech Museum

2014 ICSB-ROC Spring Party



2013 CCSBE Conference in Victoria, British Columbia, Canada

ICSMEE Team planning



Partner Update: VISA

ICSB - Visa Inc. Global Policy Workshop to Advance Financial Literacy

Today, 2.5 billion adults lack access to formal financial services. The lack of access to formal financial services also limits a business's ability to prepare for financial shocks, often resulting in tough choices—whether to cut jobs to save money, pay for new equipment or repairs—that can perpetuate the cycle of poverty. The "Global Policy Workshop to Advance Financial Literacy" will address cutting-edge policy issues and research ideas to advance the global financial literacy agenda. The goal of the workshop is to engage participants to improve reach, awareness and impact of financial literacy on students, colleagues, entrepreneurs and small businesses. This workshop will help create new programs and policies that help teach individuals and small businesses how to spend, save and budget responsibly.

Held during the 2014 ICSB World Conference in
Dublin Ireland; Friday, June 13th
11:15 AM - 12:45 PM

Grow Your Business



With approximately 28 million small businesses nationwide, Visa recognizes the vital role small business owners play in the economy.

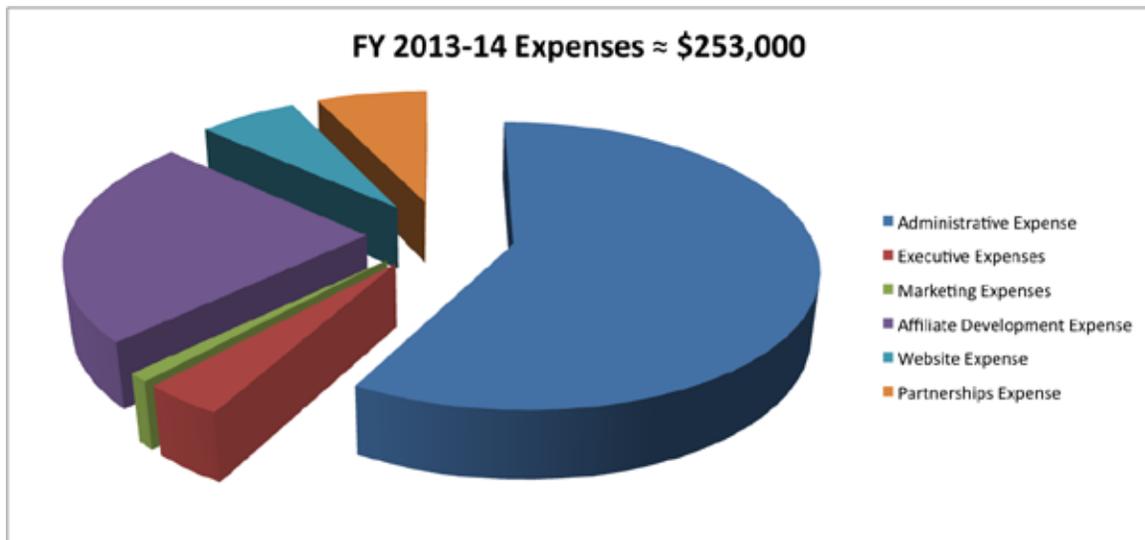
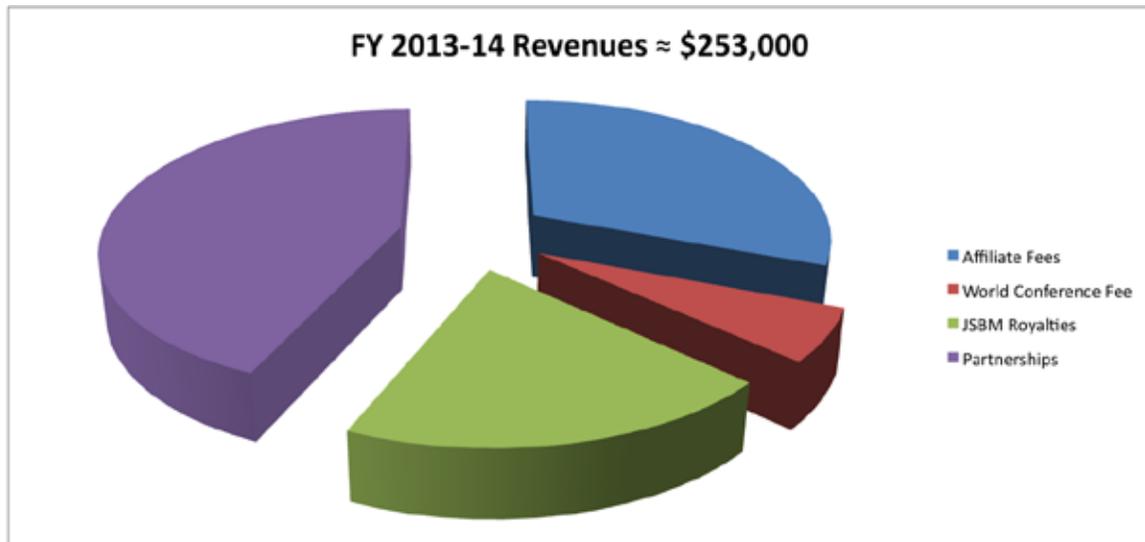
To support small business growth and development, they have created the Grow Your Business workbook to help entrepreneurs succeed by providing information about credit: the basics, benefits and uses, as well as how to build good credit or repair bad credit.

visa.com/GrowYourBiz

We want to help your small business make it big.

VISA

Financial Update



Revenue Breakdown

Affiliate Fees = \$78,000
World Conference Fees = \$15,000
JSBM Royalties = \$50,000
Partnerships = \$110,000

TOTAL = \$253,000

Expense Breakdown

Administrative Expenses = \$147,000
Executive Expenses = \$9,500
Marketing Expenses = \$2,500
Affiliate Development Expense = \$60,000
Website Expense = \$16,000
Partnership Expense = \$18,000

TOTAL = \$253,000

Affiliate Development Growth Outcomes

For 2014, President Jeff Alves and the FY 2013-14 Board made affiliate development a key priority and has been able to realize significant returns on our investments. At our annual meeting in Ireland, the Board will decide on two new groups in Malaysia and Nigeria. Additionally, the IO has received interest from groups in Mexico, South Africa, Israel, Ghana, the Philippines, Vietnam, Tibet, and Qatar.

President Award

Each year, the ICSB President recognizes individuals within the organization for their outstanding contributions to the advancement of the ICSB during the past year.

The award recipients are selected by the ICSB President based on the mission of the ICSB - to advance management development practices for potential entrepreneurs and existing small business owner/managers through education, research, and the free exchange of ideas.

A plaque is presented to each of the winners at the annual ICSB World Conference Annual General Meeting (AGM) so that the rest of the membership has the opportunity to recognize them for their hard work and consistent effort. It is considered a great honor to be selected for this award because it speaks highly about how well work has been carried during the year in conjunction with the annual work plan.

2014 Recipients



Professor Ki-Chan Kim

Mr. Ki-Chan Kim currently serves as the Vice President / Professor of Business School at The Catholic University of Korea. He is also the President of the Asian Council for Small Business (ACSB) and the President-Elect of ICSB. Mr. Kim also serves as the Director Board member for Hyundai Mobis and an Advisor for Samsung Electronics. He was a former member of the National Economic Advisory Council for the President of Korea and was the former Dean of Planning and Development of Catholic University of Korea. He received his Ph. D. Business Administration from Seoul National University (SNU).



Dr. Den Huan Hooi

Dr. Den Huan Hooi is the Director of the Nanyang Technopreneurship Center and an Associate Professor at the Nanyang Business School, Nanyang Technological University, Singapore. Dr. Hooi is Chairman of the Executive Board, Asia Marketing Federation Foundation and a SME Committee member of CPA (Australia), Singapore branch. He was a Marketing Teacher of the Year in NTU, a Visiting Scholar at the Sloan School of Management, MIT and he completed the case teaching method programme at Harvard Business School.

"I am happy to honor Professor Kim and Dr. Hooi for their commitment to ICSB over the past year. They have gone above and beyond in their efforts to establish and grow ACSB and continue to be valuable members and leaders of ICSB."

- Dr. Jeffrey Alves, ICSB President

2014 Asian SME Conference



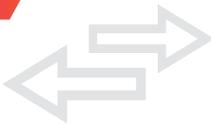
Globalization Doing Well & Doing Good

2nd Annual Asian SME Conference



OCT 27-31, 2014 - Seoul, Korea

www.icsb-acsb.org



SMBA
Small & Medium Business
Administration

kotra
Korea Trade-Investment
Promotion Agency

Kbiz  **IBK 기업은행**
참! 좋은 은행

Promoting the growth and development of SMEs
in Asia-Pacific www.icsb-acsb.org